

SMYTHE STREET CHURCH

BUDGET 2023 (with 2022 actual comparison)

RECEIPTS:		2023 Budget	2022 Actual	2022 Budget (Original)
1	TITHES, OFFERINGS & MISC. RECEIPTS	\$ 834,227	\$ 792,233	\$ 827,750
2	GOVERNMENT SUMMER GRANTS	13,000	13,218	7,000
3	TOTAL GENERAL RECEIPTS	\$ 847,227	\$ 805,451	\$ 834,750
4	MISSIONS & EVANGELISM	21,850	21,140	15,500
5	NEXT GEN	10,000	10,341	6,000
6	SUMMER CAMPS & PROGRAMS	51,750	37,717	37,000
7	HOSPITALITY	0	50	0
8	CARE / FREDDYLINK	60,800	61,444	58,100
9	FHF MICRO-HOMES	31,500	0	0
10	COMMUNITY	8,100	6,890	7,900
11	MUSIC & CREATIVE ARTS, SOUND & LIGHTING	0	225	0
12	GRAND TOTAL BEFORE RESTRICTED FUNDS	\$ 1,031,227	\$ 943,258	\$ 959,250
16	EXPENSES:			
17	PAYROLL	\$ 519,734	\$ 514,729	\$ 513,250
18	GENERAL MINISTRY	24,000	30,700	28,850
19	OCCUPANCY & DEPRECIATION	180,443	179,724	169,417
20	BANK & PAYMENT FEES	12,000	11,418	10,500
21	OFFICE	31,800	32,829	37,700
##	TOTAL GENERAL EXPENSES	\$ 767,977	(a) \$ 769,400	(a) \$ 759,717
##	MISSIONS & EVANGELISM	47,700	43,858	40,100
##	NEXTGEN	26,000	25,012	32,000
##	SUMMER CAMPS & PROGRAMS	51,750	44,443	44,000
##	HOSPITALITY	5,400	5,759	3,550
##	CARE / FREDDYLINK	68,800	78,853	77,300
##	FHF MICRO-HOMES	31,500	0	0
##	COMMUNITY	12,100	23,994	21,750
##	MUSIC & CREATIVE ARTS, SOUND & LIGHTING	20,000	20,627	31,174
##	MISCELLANEOUS	0	0	24,000
##	TOTAL EXPENSES BEFORE RESTRICTED FUNDS	\$ 1,031,227	\$ 1,011,946	\$ 1,009,591
##	BABINEAU MEMORIAL FUND	0	0	0
##	TOTAL OPERATING EXPENSES	\$ 1,031,227	\$ 1,011,946	\$ 1,009,591
##	NET SURPLUS (DEFICIT):			
##	GENERAL RECEIPTS LESS GENERAL EXPENSES	\$ 79,250	(a) \$ 36,050	(a) \$ 75,033
##	MISSIONS & EVANGELISM	(25,850)	(22,718)	(24,600)
##	NEXTGEN	(16,000)	(14,671)	(26,000)
##	SUMMER CAMPS & PROGRAMS	0	(6,726)	(7,000)
##	HOSPITALITY	(5,400)	(5,709)	(3,550)
##	CARE IN THE CITY/FREDDYLINK	(8,000)	(17,409)	(19,200)
##	FHF MICRO-HOMES	0	0	0
##	COMMUNITY	(4,000)	(17,104)	(13,850)
##	MUSIC & CREATIVE ARTS, SOUND & LIGHTING	(20,000)	(20,401)	(31,174)
##	NET DEFICIT BEFORE RESTRICTED INVESTMENTS	(0)	(68,688)	(50,341)
##	BABINEAU FUND INVESTMENT TO MARKET VALUE	0	(1,751)	0
##	CAPITAL RESERVE FUND TO MARKET VALUE	0	(11,797)	0
##	NET DEFICIT AFTER REREALIZED INVESTMENT LOSS	0	(82,236)	(50,341)
##	MICRO HOMES PROJECT	11,429	299,762	0
##	CAPITAL RESERVE FUND DONATIONS	4,000	5,617	2,000
##	TOTAL NET SURPLUS (DEFICIT)	\$ 15,429	\$ 223,143	\$ (48,341)