

Annual meeting 2026



Financial Reports Guide

David McConchie will present our 2025 Financial Statement and 2026 Budget in our meeting. We are providing some charts to give a simplified overview of these two documents along with a list of our missions & evangelism projects. We also want to address questions around a few specific figures.

Question: Are we budgeting significantly less for 2026 Missions & Evangelism than 2025?

At first glance, it looks like we are spending almost \$20,000 less on Missions & Evangelism this coming year, but we have budgeted more in this area when we consider some of 2025's special circumstances. In 2025, Under the Tent Outreach (UTT), a ministry that began with members of our church, became its own registered charity. Designated funds for the street ministry remained unspent from 2023 and 2024. In 2025, we dispersed all designated funds on hand to UTT and closed the designated fund we had setup for this ministry. This amounted to \$53,805 inflating 2025's missions total.

Question: Why are we budgeting less in Care in the City in 2026 than in 2025?

In the past ten years, spending in Care Ministry has grown from 2.1% (2016) to 5.7% (2025) of our budget in response to our call to make a difference in our community, particularly in homelessness. We also had \$64,832 of donations/receipts to our Care ministry funds in 2025. This year we plan for Care Ministry costs at 5% of our total spending; we believe this is appropriate, ensuring we have funds for other ministry departments.

What do the budget categories represent?

Some of the categories are self-explanatory, like summer camps and payroll, but here are explanations for the less obvious ones. *General Ministry* includes mileage, professional development, conferences, resource materials for the church and honoraria. *Occupancy* includes depreciation and costs for maintaining and caring for our facility. *NextGen* represents costs for our ministry from birth through high school. *Hospitality* includes all costs associated with food (except Alpha), kitchen supplies, our First Impressions ministry, Pizza with the Pastors, funeral receptions, and coffee. Hospitality had two larger events that pushed their total up last year: our 100-Year Celebration Reception and Pastor Verner's Ministry Celebration. *Community* includes Circle groups, Young Adults as well as other Bible studies and classes. *Music & Creative Arts* includes Worship Academy as well as all the licensing, equipment and decorations that support the other ministries of the church.

SMYTHE STREET CHURCH BUDGET 2026 (with 2025 actual comparison)

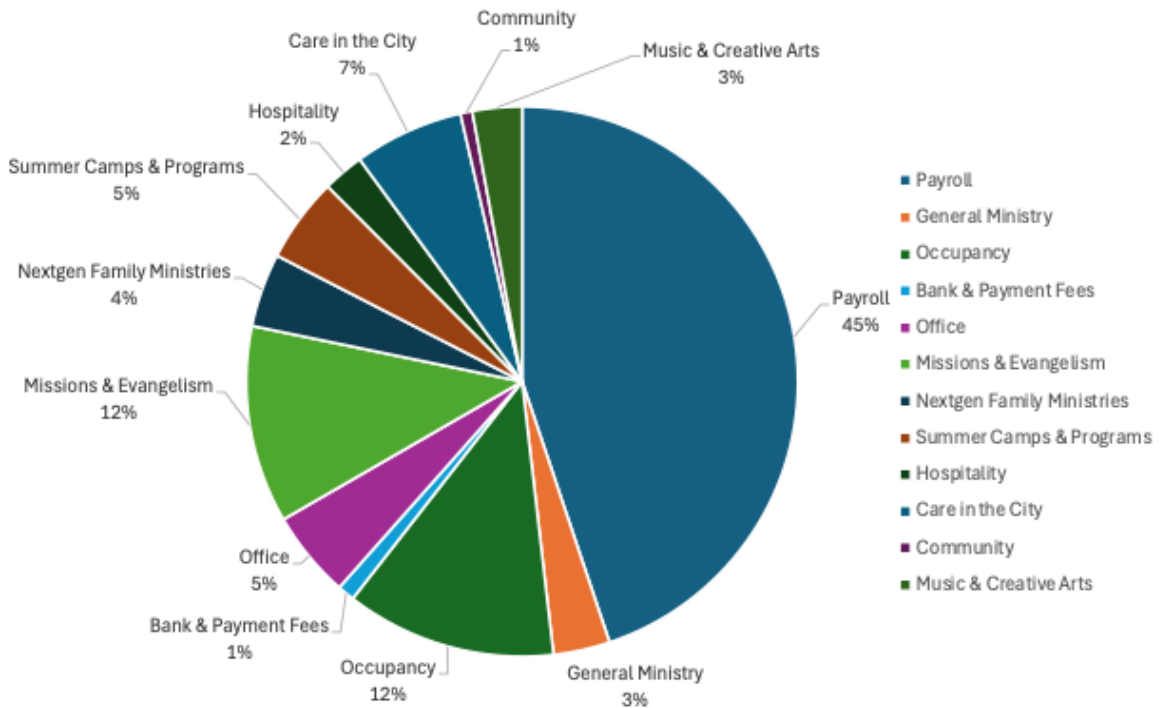
	RECEIPTS:	2026 Budget		2025 Actual
1	TOTAL GENERAL RECEIPTS	\$ 943,552	(a)	\$ 907,100
2	MISSIONS & EVANGELISM	53,129		83,603
3	NEXTGEN FAMILY MINISTRIES	17,050		16,724
4	SUMMER CAMPS & PROGRAMS	52,000		50,005
5	HOSPITALITY	5,000		4,535
6	CARE IN THE CITY	41,500		56,476
7	COMMUNITY	24,300		20,197
8	MUSIC & CREATIVE ARTS, SOUND & LIGHTING	550		1,040
9	GENERAL FUND RECEIPTS	1,137,081		1,139,679
10	EXPENSES:			
11	PAYROLL	\$ 495,215		\$ 452,227
12	GENERAL MINISTRY	35,600		33,435
13	OCCUPANCY & DEPRECIATION	222,623		208,463
14	BANK & PAYMENT FEES	13,000		10,151
15	OFFICE	58,000		51,531
16	TOTAL GENERAL EXPENSES	\$ 824,439	(a)	\$ 755,808
17	MISSIONS & EVANGELISM	90,800		116,957
18	NEXTGEN FAMILY MINISTRIES	49,000		43,608
19	SUMMER CAMPS & PROGRAMS	54,000		50,177
20	HOSPITALITY	20,200		24,428
21	CARE IN THE CITY	52,300		64,832
22	COMMUNITY	13,076		6,997
23	MUSIC & CREATIVE ARTS, SOUND & LIGHTING	28,960		29,203
24	TOTAL EXPENSES	\$ 1,132,775		\$ 1,092,011
26	NET SURPLUS (DEFICIT):			
27	GENERAL RECEIPTS LESS GENERAL EXPENSES	\$ 119,113	(a)	\$ 151,293
28	MISSIONS & EVANGELISM	(37,671)		(33,354)
29	NEXTGEN FAMILY MINISTRIES	(31,950)		(26,884)
30	SUMMER CAMPS & PROGRAMS	(2,000)		(173)
31	HOSPITALITY	(15,200)		(19,894)
32	CARE IN THE CITY	(10,800)		(8,356)
33	COMMUNITY	11,224		13,200
34	MUSIC & CREATIVE ARTS, SOUND & LIGHTING	(28,410)		(28,163)
35	CONTINGENCY FUND	(1,682)		0
38	NET SURPLUS/DEFICIT BEFORE RESTRICTED FUNDS	\$ 0		\$ 47,668
39	FHFF MICRO-HOMES (Endowment + Interest)	0		3,474
40	UNREALIZED GAIN ON INVESTMENTS (GBF)	0		526
41	UNREALIZED GAIN ON INVESTMENTS (Cap. Reserve)	0		4,133
42	CAPITAL RESERVE FUND	2,500		2,310
43	AFTER SCHOOL PROGRAM	2,000		(14,560)
44	TOTAL NET SURPLUS (DEFICIT)	\$ 4,500		\$ 43,550

Missions & Evangelism Outreaches

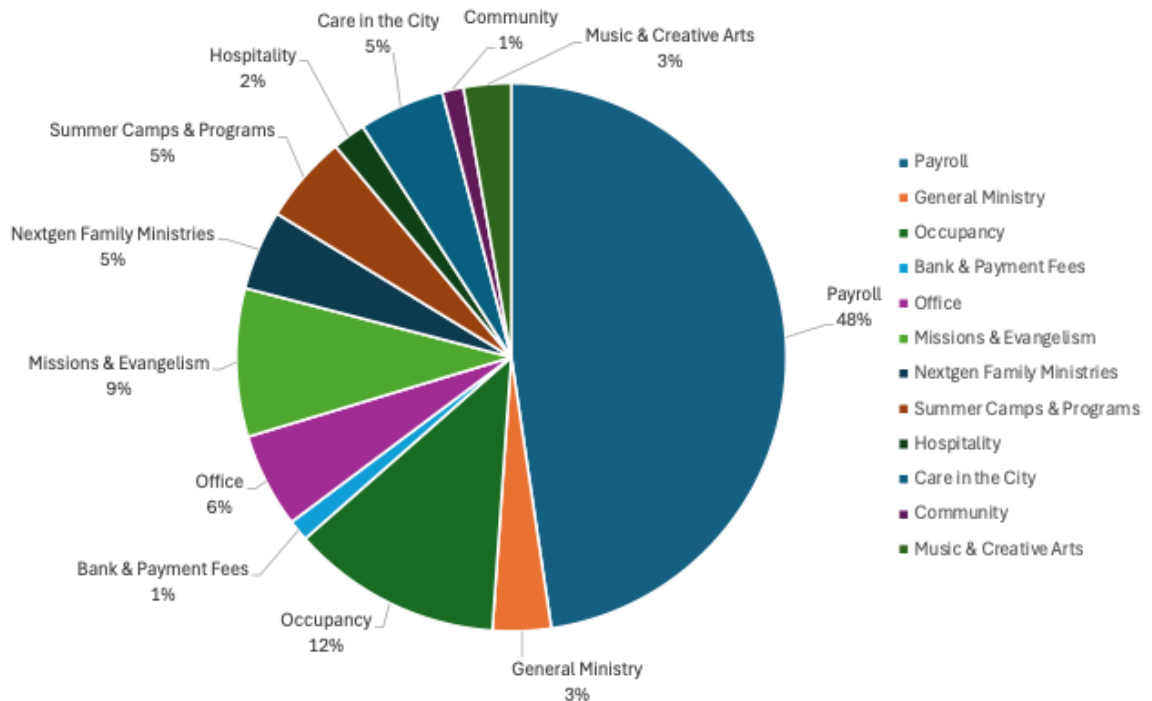
	<u>Budget 2026</u>	<u>Actual 2025</u>
Village of Hope	\$16,000	\$10,810
Unreached People Groups	\$3,000	\$3,300
Under The Tent Outreach	\$4,200	\$53,805
Tutapona	\$16,200	\$22,700
Prison Christian Ministries	\$7,200	\$6,752
Spain Mission Trip	\$4,000	
Ministry of Verner Drost	\$12,000	\$1,000
Catons Island Project	\$8,000	
Sports Ministry	\$1,000	
One Hope Canada (Edison Dimayacyac)	\$1,200	
Alpha High School Outreaches	\$2,500	\$2,000
Alpha, Foundations & ESL*	\$10,000	\$8,190
Alpha Canada (Kristy Short/Elwood Mean)	\$2,000	\$1,500
Block Party	\$7,000	\$6,795
Misc. Missions	\$500	\$106

The 2026 figures represent the total projected spend from general giving as well as designated giving.

2025 Actual Expenses



2026 Budget



Note: These charts represent where cash was spent/budgeted by the church. They do not include depreciation as it is not a cash expense.